

112TH CONGRESS  
1ST SESSION

# H. R. 2568

To prevent the Secretary of the Treasury from expanding United States bank reporting requirements with respect to interest on deposits paid to nonresident aliens.

---

## IN THE HOUSE OF REPRESENTATIVES

JULY 15, 2011

Mr. POSEY (for himself, Mr. MEEKS, and Mr. DIAZ-BALART) introduced the following bill; which was referred to the Committee on Ways and Means

---

## A BILL

To prevent the Secretary of the Treasury from expanding United States bank reporting requirements with respect to interest on deposits paid to nonresident aliens.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PROHIBITION ON TREASURY REGULATIONS**

4 **WITH RESPECT TO INFORMATION REPORT-**

5 **ING ON CERTAIN INTEREST PAID TO NON-**

6 **RESIDENT ALIENS.**

7 Except to the extent provided in Treasury Regula-  
8 tions as in effect on February 21, 2011, the Secretary of  
9 the Treasury shall not require (by regulation or otherwise)

1 that an information return be made by a payor of interest  
2 in the case of interest—

3 (1) which is described in section 871(i)(2)(A) of  
4 the Internal Revenue Code of 1986, and

5 (2) which is paid—

6 (A) to a nonresident alien, and

7 (B) on a deposit maintained at an office  
8 within the United States.

○